BORNEO OIL BERHAD

Company Reg. No. 198901005309 (121919-H)
(Incorporated in Malaysia)

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2026

(THE FIGURES HAVE NOT BEEN AUDITED)

BORNEO OIL BERHAD
Company Reg. No. 198901005309 (121919-H)
Incorporated in Malaysia
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 30 JUNE 2026
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Individual Quarter		Cumulative Quarter	
	3 Months 1 Apr 2026 to 30 Jun 2026 RM'000	3 Months 1 Apr 2025 to 30 Jun 2025 RM'000	12 Months 1 Jul 2025 to 30 Jun 2026 RM'000	12 Months 1 Jul 2024 to 30 Jun 2025 RM'000
Revenue	23,036	22,782	86,775	82,357
Cost of sales	(19,068)	(15,710)	(63,928)	(61,971)
Gross profit	3,968	7,072	22,847	20,386
Other income	40,485	1,477	10,026	3,360
Operating expenses	(7,864)	(8,592)	(32,096)	(33,440)
Other operating expenses	(19,784)	(87,307)	(21,725)	(284,327)
Profit/(Loss) from operations	16,805	(87,350)	(20,948)	(294,021)
Finance costs	(1,348)	(1,677)	(5,804)	(4,655)
Profit/ (Loss) before taxation	15,457	(89,027)	(26,752)	(298,676)
Taxation	400	(879)	(2,432)	(1,432)
Profit/ (Loss) for the period/year	15,857	(89,906)	(29,184)	(300,108)
Other comprehensive income/(deficit) for the financial period/year				
- Foreign currency translation	20	(21)	32	(57)
Total comprehensive income/(deficit) for the financial period/year	15,877	(89,927)	(29,152)	(300,165)
Profit/(Loss) attributable to:				
- Owners of the parent	16,048	(89,027)	(29,077)	(300,061)
- Non- controling interest	(190)	(31)	(107)	(47)
	15,858	(89,058)	(29,184)	(300,108)
Total comprehensive income/(deficit) attributable to:				
- Owners of the parent	15,686	(89,896)	(29,260)	(300,118)
- Non- controling interest	191	(31)	108	(47)
	15,877	(89,927)	(29,152)	(300,165)
Profit/(Loss) per share				
- basic (sen)	0.10	(0.53)	(0.19)	(2.35)

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying notes and the Annual Audited Financial Statements for the year ended 30 June 2025.

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(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited as at 30 Jun 2026 RM'000	Audited as at 30 Jun 2025 RM'000
Non Current Assets		
Properties, plant and equipment	13,907	13,142
Right-of-use assets	116,174	118,992
Investment properties	495,200	493,312
Other investments	69,085	76,907
	694,366	702,353
Current Assets		
Inventories	17,641	22,260
Biological assets	29	92
Trade receivables	3,272	6,518
Other receivables, deposits and prepayments	28,400	17,995
Contract assets	1,090	-
Tax recoverables	-	837
Amount owing by an associate	-	8,700
Fixed deposits with licensed banks	3,373	4,175
Cash and bank balances	11,846	9,785
	65,651	70,362
Total Assets	760,017	772,715
Equity		
Share capital	747,437	727,257
Reserves	56,067	55,956
Accumulated loss	(165,078)	(136,001)
	638,426	647,212
Non- controlling interests	120	208
	638,546	647,420
Non Current Liabilities		
Deferred tax liabilities	13,535	13,343
Lease liabilities	9,240	5,646
Hire purchase payables	1,150	812
Term loans	56,619	59,227
	80,544	79,028
Current Liabilities		
Trade payables	7,355	8,576
Other payables, deposits and accruals	20,592	15,174
Amount owing to an associate	-	6,788
Tax payables	206	780
Lease liabilities	570	1,389
Hire purchase payables	1,374	951
Term loans	8,928	7,406
Banker's acceptances	841	3,865
Bank overdrafts	1,061	1,338
	40,927	46,267
Total Equity and Liabilities	760,017	772,715
Net assets per share (RM)	0.04	0.05

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes and the Annual Audited Financial Statements for the year ended 30 June 2025.

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(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Non-Distributable Reserves					Distributable Reserves			
	Share Capital RM'000	ESOS Reserve RM'000	Warrants Reserve RM'000	Translation Reserve RM'000	Other Reserves RM'000	Retained Earnings/ Accumulated loss RM'000	Total RM'000	Non-controlling interest RM'000	Total Equity RM'000
At 1 July 2025	727,257	-	92,803	(210)	(36,637)	(136,001)	647,212	208	647,420
Total comprehensive deficit for the financial year:-									
Changes in ownership interest in Subsidiaries	-	-	-	-	-		-	20	20
Loss for the financial year	-	-	-	-	-	(29,077)	(29,077)	(107)	(29,184)
Other comprehensive income for the financial year	-	-	-	32	-	-	32	-	32
Total comprehensive deficit	-	-	-	32	-	(29,077)	(29,045)	(87)	(29,132)
Transactions with owner:-									
Issue of shares	8,448	-	-	-	-	-	8,448		8,448
Changes in ownership interest in a subsidiary	-	-	-	-	-	-	-	-	-
Share - based payment transactions	-	1,088	-	-	-	-	1,088	-	1,088
Employee Share Option Scheme exercised	4,738	(1,010)	-	-	-	-	3,728	-	3,728
Warrants exercised	6,994	-	-	-	-	-	6,994	-	6,994
Total transactions with owners	20,180	78	-	-	-	-	20,258	-	20,258
At 30 June 2026	747,437	78	92,803	(178)	(36,637)	(165,078)	638,425	121	638,546

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(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (CONTINUED)

	Attributable to owners of the Company								
	Non-Distributable Reserves					Distributable Reserves			
	Share Capital RM'000	ESOS Reserve RM'000	Warrants Reserve RM'000	Translation Reserve RM'000	Other Reserves RM'000	Retained Earnings RM'000	Total RM'000	Non-controlling interest RM'000	Total Equity RM'000
At 1 July 2024	709,329	-	92,803	(153)	(36,637)	164,060	929,402	-	929,402
Total comprehensive income for the financial year:-									
Loss for the financial year	-	-	-	-	-	(300,061)	(300,061)	(47)	(300,108)
Other comprehensive deficit for the financial year	-	-	-	(57)	-	-	(57)	-	(57)
Total comprehensive income	-	-	-	(57)	-	(300,061)	(300,118)	(47)	(300,165)
Transactions with owners:-									
Changes in ownership interest in a subsidiary	-	-	-	-	-	-	-	255	255
Share - based payment	-	3,894	-	-	-	-	3,894	-	3,894
Employee Share Option Scheme exercised	15,354	(3,894)	-	-	-	-	11,460	-	11,460
Warrant exercised	2,574	-	-	-	-	-	2,574	-	2,574
Total transactions with owners	17,928	-	-	-	-	-	17,928	255	18,183
At 30 June 2025	727,257	-	92,803	(210)	(36,637)	(136,001)	647,212	208	647,420

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the accompanying notes and the Annual Audited Financial Statements for the year ended 30 June 2025.

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QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE FOURTH QUARTER ENDED 30 JUNE 2026
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	12 Months 1 Jul 2025 to 30 Jun 2026 RM'000	12 Months 1 Jul 2024 to 30 Jun 2025 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES:-		
Loss before taxation	(26,752)	(298,676)
Adjustments for:		
Amortisation of right- of- use assets	6,712	6,521
Bad debts written off: - trade receivables		9
Bad debts written off: - non-trade	(3)	-
Depreciation of properties, plant and equipment	2,511	2,382
Deposits forfeited	50	-
Employees' share option scheme ("ESOS")	1,088	3,894
Fair value gain on biological assets	63	(37)
Fair value gain on investment in quoted securities	(1,961)	230,961
Fair value gain on investment properties	(1,888)	-
Gain on disposal of property, plant and equipment	(77)	(58)
Gain on lease modification	-	(79)
Impairment on amount owing by an associate	7,564	6,290
Impairment on finance lease receivables	(130)	(97)
Impairment on other investments	7,535	-
Impairment on other receivables	225	(168)
Impairment of right-of-use	450	-
Impairment on trade receivables	2,621	(985)
Interest income	(342)	(348)
Interest expense	5,804	4,655
Loss on unrealised exchange difference	2,207	43,130
Property, plant and equipment written off	2	43
(Reversal of)/Provision for slow- moving inventories	114	(446)
Reversal of impairment loss on amount owing by an associate	2,981	-
Reversal of impairment loss on trade receiviables	(1,597)	-
Waiver of debts	-	(5)
	7,177	(3,014)
Changes in working capital:-		
Inventories	4,506	(3,015)
Trade and other receivables	(9,138)	(9,148)
Trade and other payables	4,349	(7,256)
Contract asset	(387)	-
Associate company	(8,632)	(5,458)
	(2,125)	(27,891)

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the accompanying notes and the Annual Audited Financial Statements for the year ended 30 June 2025.

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FOR THE FOURTH QUARTER ENDED 30 JUNE 2026
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

	12 Months 1 Jul 2025 to 30 Jun 2026 RM'000	12 Months 1 Jul 2024 to 30 Jun 2025 RM'000
Tax paid	(1,980)	(1,350)
Tax refunded	-	10
Interest paid	(5,804)	(4,655)
Net cash generated from/(used in) operating activities	(9,909)	(33,886)
CASH FLOWS FROM INVESTING ACTIVITIES:-		
Investment in an associate	-	-
Interest received	342	348
Withdrawal/(Placement) of fixed deposits with licensed banks	801	(3,045)
Proceeds from disposal of properties, plant and equipment	433	194
Purchase of properties, plant and equipment	(1,958)	(1,869)
Acquisition of a subsidiary, net of cash acquired	20	255
Acquisition of associate		
Net cash used in investing activities	(362)	(4,117)
CASH FLOWS FROM FINANCING ACTIVITIES:-		
Issuance of ordinary shares	8,448	-
ESOS exercised	3,730	11,460
Warrants exercised	6,994	2,574
(Repayment)/ Drawdown of term loans, net	(1,086)	25,490
Repayment of hire purchase payables, net	(917)	(2,450)
(Repayment)/ Drawdown of banker's acceptance, net	(3,024)	3,275
Payment of lease liabilities	(1,568)	(1,562)
Net cash generated from financing activities	12,577	38,787
NET CHANGE IN CASH AND CASH EQUIVALENTS	2,306	784
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	32	(452)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL YEAR	8,447	8,369
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL YEAR	10,785	8,701
ANALYSIS OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	11,846	10,039
Bank overdrafts	(1,061)	(1,338)
	10,785	8,701

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the accompanying notes and the Annual Audited Financial Statements for the year ended 30 June 2025.

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NOTES ON THE QUARTERLY REPORT- 30 JUNE 2026

A. EXPLANATORY NOTES AS PER MALAYSIAN FINANCIAL REPORTING STANDARD (MFRS) 134, *INTERIM FINANCIAL REPORTING*

A1. Basis of Preparation

This interim financial report was prepared in accordance with the requirements of paragraph 9.22 of the Main Market Listing Requirement of Bursa Malaysia Securities Berhad and complies with MFRS 134, *Interim Financial Reporting* and other MFRS issued by the Malaysian Accounting Standards Board ("MASB").

The interim financial report is unaudited and should be read in conjunction with the Group's audited financial statements for the financial year ended 30 June 2025.

These explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2025.

A2. Changes in accounting policies arising from the adoption of new MFRSs, Amendments/Improvements to MFRSs and new IC Interpretations adopted during the financial year

The Group and the Company adopted the following standards of the MFRS Framework that were issued by the Malaysian Accounting Standards Board ("MASB") during the financial year: -

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2024

- Amendments to MFRS 16, *Leases* - Lease Liability in a Sale and Leaseback
- Amendments to MFRS 101, *Presentation of Financial Statements* – Non-current Liabilities with Covenants and Classification of Liabilities as Current or Non-current
- Amendments to MFRS 107, *Statement of Cash Flows* and MFRS 7, *Financial Instruments: Disclosures* – Supplier Finance Arrangements

The adoption of the above amendments/improvements to MFRSs did not have any significant effect on the financial statements of the Group and of the Company and did not result in significant changes to the Group's and the Company's existing accounting policies.

New MFRSs, Amendments/Improvements to MFRSs and New IC Interpretations ("IC Int") that have been issued but not yet effective for current financial year

The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standards Board ("MASB") but have not been adopted by the Group and the Company: -

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2025

- Amendments to MFRS 121, The Effects of Changes in Foreign Exchange Rates - Lack of Exchangeability

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2026

- Amendments to MFRS 9, Financial Instruments and MFRS 7, Financial Instruments: Disclosures - Classification and Measurement of Financial Instruments
- Amendments that are part of Annual Improvements - Volume 11:-
  - Amendments to MFRS 1, First-time Adoption of Malaysian Financial Reporting Standards
  - Amendments to MFRS 7, Financial Instruments: Disclosures
  - Amendments to MFRS 9, Financial Instruments
  - Amendments to MFRS 10, Consolidated Financial Statements
  - Amendments to MFRS 107, Statement of Cash Flows
- Amendments to MFRS 9, Financial Instruments and MFRS 7, Financial Instruments: Disclosures - Contracts Referencing Nature-dependent Electricity

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2027

- MFRS 18, Presentation and Disclosure in Financial Statements
- MFRS 19, Subsidiaries without Public Accountability: Disclosures
- Amendments to MFRS 19, Subsidiaries without Public Accountability: Disclosures
- Amendments to MFRS 121, The Effects of Changes in Foreign Exchange Rates - Translation to a Hyperinflationary Presentation Currency
- Amendments to MFRS 128, Investments in Associates and Joint Ventures - Amendments to the Fair Value Option for Investments in Associates and Joint Ventures

MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2029

- MFRS 20, Regulatory Assets and Regulatory Liabilities

MFRSs, Interpretations and amendments effective for annual periods on or after a date yet to be confirmed

- Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The Group and the Company plan/plans to apply the abovementioned accounting standards, interpretations and amendments, where applicable, from the annual period beginning on 1 July 2026 for the amendments that are effective for annual periods beginning on or after 1 January 2026.

The initial application of the abovementioned accounting standards, interpretations or amendments are not expected to have any material financial impacts to the current period and prior period financial statements of the Group and the Company, except for mentioned below.

a) MFRS 18, Presentation and Disclosure in Financial Statements

MFRS 18 replaces MFRS 101, Presentation of Financial Statements and applies for annual periods beginning on or after 1 January 2027. The new accounting standard is expected to

- have a significant effect on the presentation and disclosure in financial statements, described below:
    - MFRS 18 introduces a new structure of statement of comprehensive income.
    - Income and expenses are classified into five categories – operating, investing, financing, discontinued operations and income tax.
    - Entities are required to present two new specified subtotals – ‘operating profit or loss’ and ‘profit or loss before financing and income taxes’.

- Management-defined performance measures (“MPMs”) are disclosed in the note to the financial statements and reconciled to the most similar specified subtotal in MFRS Accounting Standards.
- Enhanced principles on aggregation and disaggregation which focus on grouping items based on their shared characteristics.
- Entities are required to use the operating profit subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method.

The Group and the Company are/is currently assessing the impact of adopting MFRS 18.

A3. Audit Report

The auditors’ report on the audited financial statements for the financial year ended 30 June 2025 was not qualified.

A4. Seasonal or Cyclical Factors

The operations of the Group are not materially affected by seasonal or cyclical factors.

A5. Unusual Items

There were no items or events arose, which affect the assets, liabilities, equity, net income or cash flows, that were unusual by reason of their nature, size or incidence.

A6. Material Changes in Estimates

There were no material changes in estimates of amounts reported that had a material effect on the results in the quarter under review.

A7. Issuance, Cancellations, Repurchases, Resale and Repayments of Debts and Equity Securities

During the quarter under review, a total of 232,350,000 and 1,689,600,000 new ordinary shares were issued pursuant to the exercise of ESOS and issuance of private placement respectively.

As at the quarter ended, there were a total of 17,140,301,405 issued ordinary shares.

A8. Dividends Paid

There was no dividend paid during the quarter under review.

A9. Revaluation of Assets

The Group engaged an independent professional valuer to evaluate the properties classified under Investment Properties. The purpose of the revaluation is to ascertain the current fair value of the investment properties of the Group for accounting purposes pursuant to Malaysian Financial Reporting Standard 140 ("MFRS 140"): Investment Property. The revaluation surplus of approximately RM1.89 million was adopted and incorporated in the current quarter under review.

A10. Material Subsequent Event

There were no material events subsequent to the end of the current financial quarter under review that have not been reflected in the Condensed Consolidated Financial Statement.

A11. Changes in Composition of the Group

There were no material events subsequent to the end of the current financial quarter under review that have not been reflected in the Condensed Consolidated Financial Statement.

A12. Changes in Contingent Liabilities or Contingent Assets

The Group's contingent liabilities totalling RM84.5 million, comprise of corporate guarantees to licensed financial institutions for banking facilities granted to the subsidiaries of the Group.

A13. Capital Commitments

The amount of commitments for capital expenditures as at 30 June 2026 is as follows:

	As at 30 Jun 2026 RM'000	As at 30 Jun 2025 RM'000
Acquisition of plant and machineries		
Contracted and provided for	10,998	-
Provided but not contracted	-	-
	10,998	-

A14. Significant Related Party Transactions (Intercompany within the Group)

	Individual Quarter		Cumulative Quarter	
	3 Months 1 Apr 2026 to 30 Jun 2026 RM'000	3 Months 1 Apr 2025 to 30 Jun 2025 RM'000	12 Months 1 Jul 2025 to 30 Jun 2026 RM'000	12 Months 1 Jul 2024 to 30 Jun 2025 RM'000
Sale of fast food and restaurant operations among subsidiaries	-	1,924	1	2,044
Sale of limestones among subsidiaries	(454)	65	-	205
Rental income among subsidiaries	66	117	282	288
Management fee among subsidiaries	126	(1,314)	144	144
Consultancy fee among subsidiaries	687	590	2,754	2,627
Rental expenses among subsidiaries	66	117	282	288

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NOTES ON THE QUARTERLY REPORT- 30 JUNE 2026

A15. Group Segmental Information

	Head office & others		Food and franchise operations		Property investment & management		Resources & sustainable energy		Total Consolidated	
	30.06.2026 RM'000	30.06.2025 RM'000	30.06.2026 RM'000	30.06.2025 RM'000	30.06.2026 RM'000	30.06.2025 RM'000	30.06.2026 RM'000	30.06.2025 RM'000	30.06.2026 RM'000	30.06.2025 RM'000
Revenue										
External revenue	36	36	78,782	71,141	1,084	1,550	6,873	9,630	86,775	82,357
Inter-segment revenue	2,778	4,507	-	2,043	1	1	1	205	2,780	6,756
Total revenue	2,814	4,543	78,782	73,184	1,085	1,551	6,874	9,835	89,555	89,113
Less: Inter-segment revenue									(2,780)	(6,756)
									86,775	82,357
Results										
Segment results	(32,011)	(278,563)	11,300	432	(7,001)	(8,127)	(2,425)	(2,943)	(30,137)	(289,201)
Consolidation elimination									18,069	3,735
									(12,068)	(285,466)
Not included in the measure of segment loss:-										
Depreciation and amortisation									(9,223)	(8,903)
Interest income									342	348
Finance costs									(5,804)	(4,655)
Share of results of an associate									-	-
Loss before tax									(26,753)	(298,676)
Income tax expenses									(2,432)	(1,432)
Loss for the financial year									(29,185)	(300,108)

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NOTES ON THE QUARTERLY REPORT- 30 JUNE 2026

A15. Group Segmental Information (Continued)

	Head office & others		Food and franchise operations		Property investment & management		Resources & sustainable energy		Total Consolidated	
	30.06.2026 RM'000	30.06.2025 RM'000	30.06.2026 RM'000	30.06.2025 RM'000	30.06.2026 RM'000	30.06.2025 RM'000	30.06.2026 RM'000	30.06.2025 RM'000	30.06.2026 RM'000	30.06.2025 RM'000
Assets										
Segment assets	640,705	661,920	59,616	56,142	536,502	545,681	262,248	266,207	1,499,071	1,529,950
Consolidation elimination									(739,054)	(757,235)
Consolidated total assets									760,017	772,715
Liabilities										
Segment liabilities	932	1,459	24,020	26,913	422,388	425,012	112,706	111,078	560,046	564,462
Tax payables	(23)	-	-	780	-	-	230	-	207	780
Loans and borrowings	46,418	47,501	6,036	7,436	744	287	16,773	18,375	69,971	73,599
Deferred tax liabilities	-	-	-	-	9,727	9,727	3,807	3,616	13,534	13,343
Lease liabilities	265	371	8,647	5,748	207	26	690	889	9,809	7,034
Consolidation elimination									(532,096)	(533,923)
Consolidated total liabilities									121,471	125,295

B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B1. Financial Review for the Current Quarter

	Individual Quarter		Individual Quarter	
	1 Apr 2026 to 30 Jun 2026		1 Apr 2025 to 30 Jun 2025	
	Revenue RM'000	Profit/(Loss) Before Tax RM'000	Revenue RM'000	Profit/(Loss) Before Tax RM'000
Head office & others	9	23,003	9	(89,271)
Food and franchise operations	20,399	989	17,897	1,595
Property investment & management	217	(7,949)	370	(6,089)
Resources & sustainable energy	2,411	(586)	4,506	4,738
Share of results of associate	-	-	-	-
Group revenue and profit/(loss) from (net of finance cost)	23,036	15,457	22,782	(89,027)

Head Office and Others (HOO) turned around its financial performance, posting a profit of RM23.00 million compared to an RM89.27 million loss in the same quarter last year. This recovery was largely fuelled by an RM36.12 million fair value gain on Verde Resources, Inc. (OTC: VRDR) quoted securities. However, the upside was partially offset by impairments of RM2.98 million on amounts due from an associate and RM7.53 million on other investments, alongside combined losses of RM1.23 million from share-based payments and unrealised foreign exchange movements.

Food and Franchise Operations (FFO) revenue grew 13.98% year-on-year to RM20.40 million (up from RM17.90 million), driven by net outlet expansion from 143 to 166 over the past 12 months. Despite top-line growth, segment profit fell to RM0.99 million from RM1.60 million in the prior-year quarter, primarily impacted by an RM0.86 million impairment of trade receivables.

Property Investment & Management (PIM) segment recorded a revenue of RM0.22 million for the quarter under review, representing a decline from RM0.37 million in the previous year's corresponding quarter. Moderated operational activities contributed to a widening of the segment's loss to RM6.96 million, compared to a loss of RM6.09 million in the corresponding period last year.

The Resources & Sustainable Energy ("RSE") segment posted a lower quarterly revenue of RM2.41 million compared to RM4.51 million in the preceding year's corresponding quarter, turning around to a segment loss of RM1.58 million from a profit of RM4.74 million previously. The gold mining division contributed RM0.86 million to revenue, reflecting an output of 1.545 kilograms of gold from gravitational processing operations. Following the approval of the Operational Mining Scheme ("OMS") announced on Bursa Malaysia on 10 February 2026, the Group is preparing for the implementation of the Carbon-In-Leach cum Vat Leaching process and constructing an elution and electrowinning process room to improve recovery rates. These new processing facilities are scheduled for operational commencement by late September 2026.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B2. Financial Review for the Current Quarter with the Immediate Preceding Quarter

	Current Quarter ended 30 Jun 2026	Immediate Preceding Quarter 31 Mar 2026	Variances	
	RM'000	RM'000	RM'000	%
Revenue	23,036	22,486	550	2%
Profit/(Loss) before taxation	15,457	(2,014)	17,471	-867%

For the quarter under review, the Group registered revenue of RM23.04 million, representing a slight contraction from RM22.49 million in the preceding quarter. Despite the lower top-line performance, the Group achieved a significant bottom-line turnaround, recording a net profit of RM15.46 million compared to a net loss of RM2.01 million reported in the immediate preceding quarter.

Despite the slight top-line contraction, the Group achieved a significant bottom-line turnaround, posting a net profit of RM15.46 million compared to a net loss of RM2.01 million in the preceding quarter. This sharp earnings recovery was primarily driven by fair value gains recognised on quoted securities during the period.

B3. Prospects

Malaysia’s economic outlook remains resilient, underpinned by stable domestic demand, favourable labour market conditions, and a low unemployment rate. Although global market volatility and external uncertainties persist—driven by fluctuations in global commodity prices and geopolitical tensions—headline inflation remains at manageable levels. These factors are expected to maintain a steady operating environment for the Group as it enters the new financial year.

Against this backdrop, the Board remains cautiously optimistic that the Group’s operational resiliency, coupled with the production capabilities across its core segments, positions it effectively for sustainable growth. Barring any unforeseen external disruptions, the Board anticipates a satisfactory performance for the financial year ending 30 June 2027.

B4. Variation Profit Forecast/Profit Guarantee

Not applicable as there was no profit forecast or guarantee issued.

B5. Taxation

The tax charge for the Group are as follows: -

	Individual Quarter	Cumulative Quarter
	3 Months 1 Apr 2026 to 30 Jun 2026 RM'000	12 Months 1 Jul 2025 to 30 Jun 2026 RM'000
Income tax- current year	1,345	(191)
Income tax- prior year	(945)	(2,241)
	400	(2,432)

The disproportionate tax charge of the Group for the current quarter was mainly due to the utilisation of tax losses brought forward by the subsidiary companies.

B6. Status of Corporate Proposals

There was no corporate proposal announced but not completed as at the date of this report, the latest practical date which is not earlier than 7 days from the date of issue of this quarterly report, except for the followings: -

(a) Borneo Oil Berhad ("Bornoil" Or The "Company")
   i. Proposed Bonus Issue of Warrants;
   ii. Proposed Termination of Existing ESOS; And
   iii. Proposed New ESOS
   (Collectively Referred to As The "Proposals")

On 19 December 2024, the Company announced that the Proposals were approved by shareholders through poll voting at the Extraordinary General Meeting (EGM) held on the same date.

B6. Status of Corporate Proposals (Continued)

i. On 24 March 2025, the Company announced that 3,448,033,541 Warrants issued pursuant to the Bonus Issue of Warrants will be admitted to the Official List of Bursa Malaysia Securities Berhad and the listing and quotation of the Warrants on the Main Market under the "Industrial Products & Services" sector will be granted with effect from 9.00 a.m., Wednesday, 26 March 2025. The Stock Short Name, Stock Number and ISIN Code of the Warrants are "BORNOIL-WE", “7036WE" and "MYL7036WE034" respectively.

   As of the reporting date, a cumulative total of 955,771,175 Warrant E have been exercised at RM0.01 per share.

ii. On 31 December 2024, the Company announced that the effective date for the implementation of the New ESOS is 31 December 2024, being the date on which the Company is in full compliance with Paragraph 6.43(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

   During the effective period of the New ESOS, a total of 2,502,650,000 options were granted and fully exercised. There are no outstanding options that were granted but remain unexercised under the existing ESOS.

iii. Proposed private placement of up to 1,807,608,513 new ordinary shares in Bornoil ("Proposed Private Placement ") The Company had on 11 February 2026, announced the Proposed Private Placement of up to 10% of the total number of issued shares of Bornoil pursuant to Sections 75 and 76 of the Companies Act 2016. Bursa Securities had, via its letter dated 17 March 2026, approved the listing and quotation of up to 1,807,608,513 placement shares to be issued pursuant to the Proposed Private Placement.

   Following the announcement on 25 May 2026 regarding the completion of the Private Placement, a total of 1,689,600,000 new Bornoil Shares were issued at an issue price of RM0.005 per share. The exercise successfully raised total gross proceeds of RM8.45 million from the Private Placement.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B7. Status of Utilisation of Proceeds from Corporate Proposal

As at to-date, the Company has raised total proceeds of RM8.45 million from the Proposed Private Subscription.

The status of the utilisation of the Private Placement proceeds as at the date of this announcement is as follows: -

No.	Purpose	Proposed Utilisation RM'000	Actual Utilisation RM'000	Intended Timeframe for Utilisation
1	Working capital expenses	8,333	8,333	Within 12 months from the receipt of placement funds
2	Estimated expenses in relation to the Proposed subscription	115	115	Upon completion
	Total	8,448	8,448	

B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B8. Borrowings and Debts Securities

	Unaudited as at 30 Jun 2026 RM'000	Audited as at 30 Jun 2025 RM'000
Short term borrowings:		
- Bank overdrafts	1,061	1,338
- Bankers' acceptances	841	3,864
- Term loans	8,928	7,406
- Hire purchase payables	1,374	951
	12,204	13,559
Long term borrowings:		
- Term loans	56,619	59,227
- Hire purchase payables	1,150	812
	57,769	60,039
Total borrowings	69,973	73,598

B9. Material Litigation

The Management is not aware of any litigation which will have a material effect on the financial position or the business of the Group and the Board is not aware of any proceedings pending or threatened against the Group or of any fact likely to give rise to any proceedings which may materially and adversely affect the financial position or business of the Group at the date of this report.

B10. Dividends

No dividend has been proposed and paid for during the current financial quarter.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B11. Earnings per Share

(a) Basic EPS	Individual Quarter 3 Months 1 Apr 2026 to 30 Jun 2026	 3 Months 1 Apr 2025 to 30 Jun 2025	Cumulative Quarter 12 Months 1 Jul 2025 to 30 Jun 2026	 12 Months 1 Jul 2024 to 30 Jun 2025
Net profit/(loss) for the period/year attributable to equity holders (RM'000)	16,048	(89,027)	(29,077)	(300,061)
Weighted average number of ordinary shares in issue ('000)	16,608,409	13,904,624	15,450,650	12,752,861
Basic earning/(loss) per share (sen)	0.10	(0.64)	(0.19)	(2.35)

The Group does not have any potential dilutive ordinary shares as the market price of the shares was lower than the exercise price. As a result, the warrants are anti-dilutive in nature and have not been considered in the computation of diluted earnings per share.

B12. Notes to the Condensed Consolidated Statement of Comprehensive Income

Total comprehensive income/(deficit) is arrived at after (charging)/ crediting: -

	Individual Quarter 3 Months 1 Apr 2026 to 30 Jun 2026 RM'000	 3 Months 1 Apr 2025 to 30 Jun 2025 RM'000	Cumulative Quarter 12 Months 1 Jul 2025 to 30 Jun 2026 RM'000	 12 Months 1 Jul 2024 to 30 Jun 2025 RM'000
(Loss)/Profit before tax is arrived after (charging):				
Amortisation of right- of- use assets	(1,869)	(1,630)	(6,712)	(6,521)
Bad debts written off: - non-trade	-	(9)	-	(9)
CSR expenses	(1)	5	(15)	-
Depreciation of property, plant and equipment	(696)	(533)	(2,511)	(2,382)
Deposits forfeited	(50)	-	(50)	-
Employee share option scheme ("ESOS")	(642)	-	(1,088)	(3,894)
Fair value loss on investment in quoted securities	34,462	(40,314)	-	(230,962)
Impairment loss on investment in subsidiaries	-	(6,290)	-	(6,290)
Impairment on amount owing by an associate	(7,564)	-	(7,564)	-
Impairment on finance lease receivables	130	-	130	-
Impairment on other investments	(7,535)	-	(7,535)	-
Impairment on other receivables	(225)	-	(225)	-
Impairment of right-of-use	(450)	-	(450)	-
Impairment on trade receivables	(2,621)	-	(2,621)	-
Loss on realised exchange difference	(94)	8	(104)	-
Loss on unrealised exchange difference	(736)	(40,693)	(2,220)	(43,130)
Property, plant and equipment written off	(1)	(9)	(2)	(43)
Provision for slow- moving inventories	(114)	-	(114)	-
Interest expense	(1,348)	(1,677)	(5,804)	(4,655)

B. ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS

B12. Notes to the Condensed Consolidated Statement of Comprehensive Income (Continued)

	Individual Quarter		Cumulative Quarter	
	3 Months 1 Apr 2026 to 30 Jun 2026 RM'000	3 Months 1 Apr 2025 to 30 Jun 2025 RM'000	12 Months 1 Jul 2025 to 30 Jun 2026 RM'000	12 Months 1 Jul 2024 to 30 Jun 2025 RM'000
and crediting the following items:				
Discount received on rental	-			3
Fair value gain on biological assets	(63)	37	(63)	37
Fair value gain on investment in quoted securities	1,961	-	1,961	-
Fair value gain on investment properties	1,888	-	1,888	-
Gain/ (Loss) on disposal of property, plant and equipment	-	15	77	58
Gain on lease modification	-	79	-	79
Gain/ (Loss) on realised exchange difference	-	378	-	464
Gain/ (Loss) on unrealised exchange difference	-	(349)	13	-
Government grant	-	13	-	13
Reversal of impairment loss on amount owing by an associate	(45)	-	2,981	-
Reversal of impairment loss on finance lease	-	98	-	98
Reversal of impairment loss on other receivables	-	(79)	-	168
Reversal of impairment loss on property, plant and equipment	-	-	-	-
Reversal of impairment loss on trade receivables	1,597	985	1,597	985
Reversal of provision for slow- moving inventories	-	446	-	446
Waiver of debts	11	-	11	5
Interest income	306	339	342	348
Rental income	(149)	(887)	513	-

B13. Fair Value Changes of Financial Liabilities

There were no material gain/loss arising from fair value changes of financial liabilities for the current financial quarter ended.

B13. Authorisation for Issue

The issuance for this unaudited financial report for the fourth quarter was approved by the Board of Directors on 28th of August 2026.

By Order of the Board
Chin Siew Kim
Company Secretary
28 August 2026